



January 17th, 2025

The Honorable Joni Ernst
Chairwoman
Committee on Small Business &
Entrepreneurship
U.S. Senate
Washington, DC 20515

The Honorable Ed Markey
Ranking Member
Committee on Small Business &
Entrepreneurship
U.S. Senate
Washington, DC 20515

Dear Chairwoman, Ranking Member, and Senators of the Committee:

The purpose of this letter is to express our support for the confirmation of Former Senator Kelly Loeffler to serve as Administrator at the Small Business Administration (SBA) and to encourage the Senate to provide its advice and consent to fill this position swiftly.

SBIA is the trade association representing small business investors, including the Small Business Investment Companies (SBIC) and Rural Business Investment Companies (RBIC). Since 1958 we have been a close partner with SBA to promote small business growth, capital access, job creation, and entrepreneurship. This partnership has empowered companies like Federal Express, Apple, Intel, Tesla, and many others to grow from small businesses into icons of American industry and ingenuity.

We should start 2025 with renewed faith in America's ability to build a better future by growing the small business economy. With former Senator Loeffler at the helm of SBA, this committee will create an immediate opportunity to help small business owners turn their hopes into action by fully using one of the most successful and least known SBA tools, the Small Business Investment Companies.

The SBIC program is a proven model of thoughtful public policy that places American small businesses first. SBICs are private investment funds licensed and regulated by the SBA that invest exclusively in U.S. American small businesses, often in manufacturing and in underserved markets. Since SBIC investments cannot be used to offshore operations, they are financing the American renaissance with reshoring and reinvestment. Investing 100% of their capital in growing small businesses across America, SBICs are designed to renew the American dream.

Small businesses need their government to prioritize them with the same focus and intensity that hostile foreign governments have shown in displacing the United States as the world's economic engine. A successful SBA can aid American enterprise to rise to this challenge. Small business investors are ready to be put to good use by the new Loeffler SBA. The beneficiaries of an affirmative vote will be small businesses, their communities, and ultimately the entire American economy.

We respectfully urge the Senate to act quickly to confirm former Senator Kelly Loeffler as SBA Administrator.

Sincerely,

A handwritten signature in blue ink, appearing to read "Brett Palmer", with a horizontal line extending from the end of the signature.

Brett Palmer
President
Small Business Investor Alliance

CC: Committee on Small Business and Entrepreneurship