

October 27-29, 2024 | The Breakers | Palm Beach, FL

SATURDAY, OCTOBER 26

9:00am - 6:00pm

SBIA Networking Bungalows

For those arriving early, SBIA has reserved five poolside bungalows at The Breakers for you to relax with your family and mingle with your professional colleagues.

Note: Registrants staying off property are welcome to use all the amenities at The Breakers Beach Club. Contact SBIA for more details.

4:00pm - 6:00pm

Early Arrivals Reception - Just Some Easy-Going Networking on the Front Lawn

This resort-casual reception offers those who arrive at The Breakers early the opportunity to connect with friends and colleagues over light fare.

Hosted by SBIA Board of Governors Chair Caroline Ducas, Resolute Capital Partners (All registrants, spouses and families are welcome.)

SUNDAY, OCTOBER 27

7:00am - 8:00am

Rise and Shine Yoga

Join us for a purposeful morning on the Ocean Lawn. Our Yogini will guide you through basic and advanced postures. All skill levels are welcome. Towels, water, and mats are provided.

(All registrants and spouses are welcome. No fee to attend.)

8:00am - 11:00am

SBIA Board of Governors Meeting *(By invitation, please.)*

9:00am - 6:00pm

SBIA Networking Bungalows *(All registrants, spouses and families are welcome.)*

11:00am - 7:30pm

Summit Registration

Pick up your Summit credentials at the SBIA Registration Desk.

Note: **Your conference name badge is required** to participate in all Summit-related sessions, receptions, activities, as well as to access all conference spaces, including the Networking Lounge. Name badges are required for any registrant spouse/significant for entrée into the Networking Receptions and dedicated spouse/significant other breakfasts. Contact events@sbia.org to ensure a name badge is ready for them in advance.

11:00am - 1:00pm

WINC Croquet Picnic

Did you know that the modern game of Croquet was traced back to 1852 when a game called "Crooky" was introduced to England from Ireland where it had been played since 1830? Now you do! Join us for an afternoon of WINC Croquet and a lovely Picnic Lunch. *(A fee and advanced registration are required, please.)*

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- 11:00am - 5:00pm **Summit Internet Lounge**
Computers, Wi-Fi, and printers to enable you to stay fully in touch and operational.
- 11:00am - 4:00pm **National Summit Golf Tournament – The Breakers Ocean Course**
Lunch and warm up at 11:00am with a Shotgun Start at 12:00pm
(A fee and advanced registration are required, please.)
- 2:00pm - 6:00pm **Summit Networking and Exhibit Lounge**
A great place to meet with Summit sponsors and colleagues.
- 2:00pm - 5:30pm **CapitalInx**
Pre-scheduled, private GP-LP meetings.
- 5:15pm - 6:00pm **Sunday at the Summit: SBIC Performance Data Update**
The Institute for Private Capital analyzed and quantified SBIC performance over a 20-year period. This presentation will provide a timely update to the IPC's Survey.
Greg Brown, Research Director, Institute for Private Capital, Professor of Finance, Sarah Graham Kenan Distinguished Scholar, University of North Carolina, Kenan-Flagler Business School
- 6:00pm - 7:30pm **Welcome to the Summit Networking Reception**
Enjoy friends, old and new, as we start this year's National Summit.
(All registrants and their spouse/significant other are welcome.)
- 7:30pm - 9:30pm **New Members' Dinner** *(By invitation, please.)*
A special dinner to welcome new SBIA members who have recently joined the association.

MONDAY, OCTOBER 28

- All Day **Summit Registration**
Pick up your Summit credentials at the SBIA Registration Desk. Badges must be worn by all participants at all times. Including all spouses/significant others, please.
- 7:00am - 5:00pm **Summit Internet Lounge**
Computers, Wi-Fi, and printers to enable you to stay fully in touch and operational.
- 7:30am - 5:00pm **Summit Networking and Exhibit Lounge**
A great place to meet with Summit sponsors and colleagues.
- 7:30am - 9:00am **Networking Breakfast**
A great way to begin your day and get an early start on networking.

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7:30am - 9:00am

Limited Partners' Breakfast *(By invitation, please.)*

Breakfast and Networking exclusively for our Limited Partners attendees. This session will feature LP-specific investment data and discussions.

9:00 - 4:30pm

CapitalLinx

Pre-scheduled, private GP-LP Meetings.

General Session

9:00am - 9:30am

Welcome to the National Summit for Middle Market Funds

A warm welcome to the association's pinnacle event.
Caroline Ducas, Resolute Capital Partners, SBIA Chair

9:30am - 10:30am

**Keynote: The Future of Entrepreneurship in America
A Candid Conversation with Revolution's Steve Case**

Join us for this unique opportunity to hear from AOL cofounder and Revolution Chairman & CEO Steve Case, about the state of entrepreneurship and his dedication to creating a more inclusive innovation economy. Have technology disruptions, the pandemic, and the current state of the economy provided opportunities for entrepreneurs to scale in cities outside of Silicon Valley?

Steve Case, Chairman & CEO, Revolution, Cofounder AOL

Ben Geis, Managing Director, Eagle Private Capital, National Summit Chair

10:30am - 11:15am

Networking Break

Re-caffeinate, re-hydrate and refresh your connections between sessions.

11:15am - 12:15pm

State of the Market: Real World Implications of the SBIC Performance Data

A targeted discussion about the newly released SBIC Performance Data and the related attractiveness of the SBIC asset class.

Tim Rafalovich, Head of Fund Investing, Wells Fargo Strategic Capital, Moderator

Alex Abell, Managing Partner, RCP Advisors

David Demeter, Managing Director, Davidson College Investment Office

Zev Zaretsky CFA, Director of Investments, Sierra Capital

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12:15pm - 1:30pm

Networking Lunch and a Special Conversation: Stethoscope to Senate, How a Kansas Doctor is Empowering Small Business Growth

A unique conversation about small business policymaking with U.S. Senator Roger “Doc” Marshall (R-KS). A former physician and successful entrepreneur, Doc Marshall brings a unique perspective to the table. Learn about his efforts to strengthen the SBIC program and increase capital flow to rural and low-income communities with his “Investing in All of America Act.” Discover how Senator Marshall's experience in growing his own medical practice from 5 to 300 employees informs his mission to cut red tape for small businesses. Senator Marshall's prescription for economic vitality promises to be just what the doctor ordered for private equity professionals focused on nurturing small business growth.

***The Honorable Roger Marshall (R-KS), United States Senate
Brett Palmer, President, Small Business Investor Alliance***

1:30pm - 2:00pm

Networking Break

Refuel during this intermission between sessions.

2:00pm - 2:45pm

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SBA's Office of Investment and Innovation:

The Year in Review and a Look at the Future

***Caroline Ducas, Founding Partner, Resolute Capital Partners, SBIA Chair
Bailey DeVries, Office of Investment & Innovation, U.S. Small Business
Administration***

2:45pm - 3:30pm

The Psychology of Power

Alison Fragale is an organizational psychologist and award-winning professor at UNC who studies status, power, negotiation and influence. Her research has appeared in the top academic journals of her field, as well as national media outlets such as *The New York Times*, *The Wall Street Journal*, and *The Washington Post*. Combining science and stories, Alison will discuss the evidence that “power corrupts,” and provides tips for how leaders can lead better than they were once led, as well as how organizations can create cultures that foster excellent leadership.

***Alison Fragale, Ph.D., Organizational Psychologist and Professor
Author, Likeable Badass: How Women Get the Success They Deserve***

3:30pm - 4:15pm

Networking Break

Re-caffeinate, re-hydrate and refresh your connections between sessions.

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4:15pm - 5:00pm

Community Reinvestment Act Credit for SBIC & RBIC Investments

A timely discussion about the CRA credit eligibility for bank LP investments in SBICs and RBICs. What portfolio data should GPs provide to their LPs that positively makes the case for the CRA credit? What regulatory developments impact funds in formation? Our speakers will explore these important issues and provide success stories, and some not so successful instances, that will illustrate clearly this unique aspect of the SBIC program.

David Parkhurst, General Counsel, Small Business Investor Alliance, Moderator
Christopher Sears, SBIC Investment Director, Truist Community Capital
Evan Sitton, Senior Vice President CRA, Banc of California
Brigitte Wilson, Director, CRA Investments UBS Bank USA

5:00pm - 7:00pm

Dealmakers Winetasting Reception

Make new connections and enjoy amazing wines poured by Limited Partners representing banks, family offices, insurance companies, fund of funds, and endowments/foundations. Valuable networking like no other.
(All registrants and their spouse/significant other are welcome.)

TUESDAY, OCTOBER 29

7:00am - 12:00pm

Summit Registration

Badges must be worn by all participants at all times.

7:00am - 12:00pm

Summit Internet Lounge

Computers, Wi-Fi, and printers to enable you to stay fully in touch and operational.

7:30am - 1:30pm

Summit Networking and Exhibit Lounge

A great place to meet with Summit sponsors and colleagues.

7:30am - 9:00am

Networking Breakfast

Begin your day with a hearty breakfast and enjoy connecting with your fellow colleagues.

7:30am - 9:00am

SBIA Policy Breakfast for Lawyers and Accountants *(By invitation, please.)*

A special opportunity for service providers to discuss key SBIC operations issues with both SBIA and SBA professionals.

David Parkhurst, Small Business Investor Alliance, Moderator

8:00am - 12:30pm

CapitalLinx

Pre-scheduled, private GP-LP Meetings.

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General Session

9:00am - 10:00am

Future Economy: Growth Opportunities

A Keynote Presentation

The world is going to see more economic change in the next 5 years than we have seen in the last 100 years. Just as the US was getting over the worst of COVID, Russia invaded and China shutdown ports. War in the Ukraine, inflation soaring, interest rates spiking, exponential advances in artificial intelligence, supply chains crashing are all examples of the speed of change. So how did we get here? More importantly, where do we go from here? Our keynote speaker is a futurist and economist who dives deep into exploring how innovation, policy changes and societal shifts drive opportunities for clients.

Andrew Busch, Economic Futurist

10:00am - 10:30am

Networking Break

Re-caffeinate, re-hydrate and refresh your connections between sessions.

10:30am - 11:15am

Washington & the World: The New Geopolitics of Great Power Competition

As the world continues to face geopolitical unrest — especially related to the crises with Russia and Ukraine, the Israel-Hamas war, China-Taiwan tensions, and the ever-evolving dynamics in international relations, our expert speaker will share his observations, concerns and prospective solutions.

John Sitalides, Trilogy Advisors

11:15am - 12:00pm

Understanding 15 Key Issues in SBIC Licensing, Operations, and Examinations

An important conversation with leading experts on all things SBICs. This session will explore current licensing, portfolio management, and examinations.

**Justin Pelletier, Executive Director of Government Relations, SBIA, Moderator
Chad Houston, Financial Specialist, Office of Investment & Innovations, U.S. Small Business Administration**

Lawrence Baltimore, Financial Analyst, Office of Investment & Innovation, U.S. Small Business Administration

Heath Morris, National Director, Office of Examinations, U.S. Small Business Administration

12:00pm

Closing Remarks and End of Summit Raffle

Ben Geis, Eagle Private Capital

12:00pm - 1:15pm

Networking Lunch

How does the time go so quickly? Join us for an informal lunch with colleagues before heading back home. Mark your calendars now ... October 19-21, 2025!

Conference Concludes